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# US SPAC MONITOR

Jan 23, 2023

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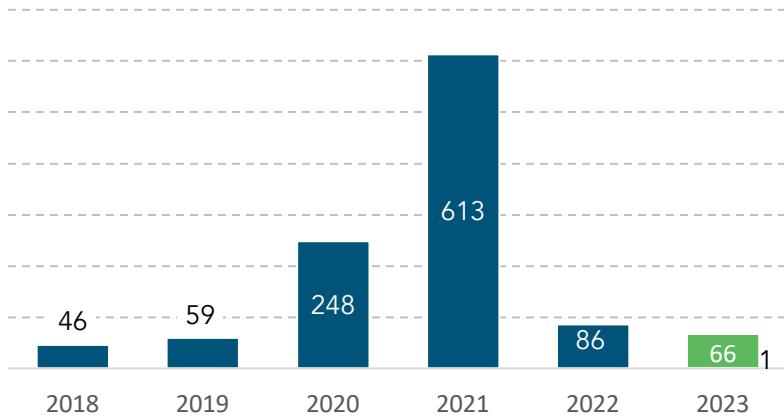
# SPAC IPO & DEAL ACTIVITY

SPAC Research

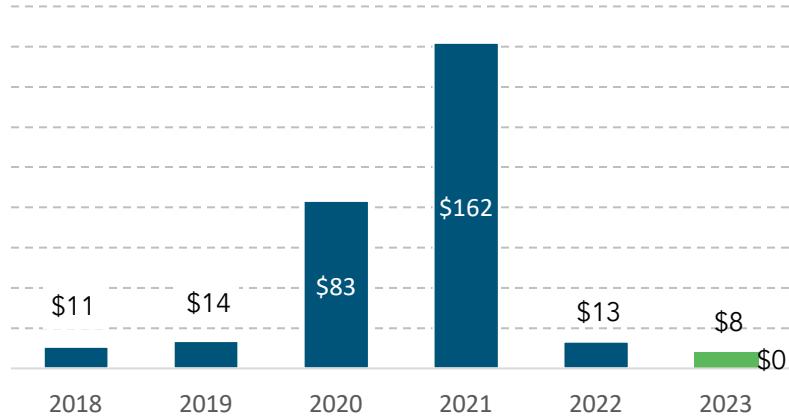
■ IPO Priced/Deals Closed

■ Filed but pending

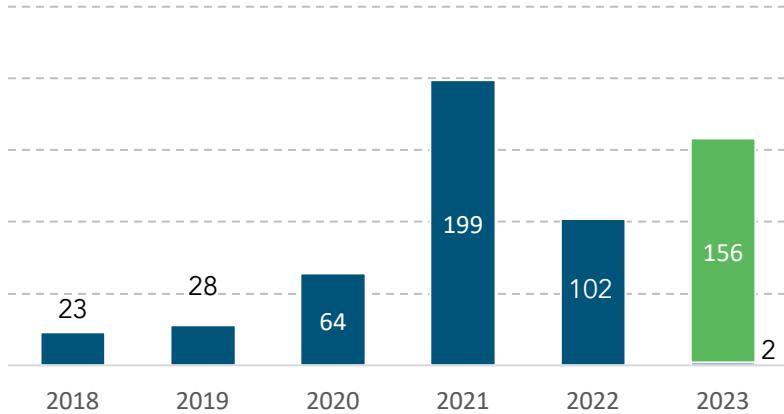
Number of SPAC IPOs



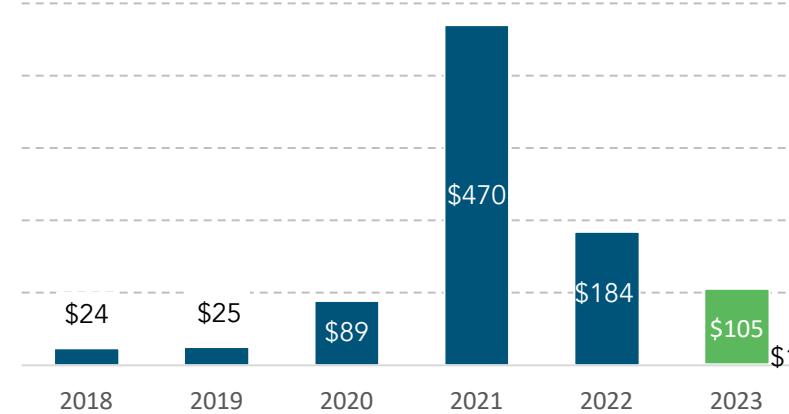
Value of SPAC IPOs, \$billion



Number of SPAC Deals



Value of SPAC Deals, \$billion



Source: SPAC Research. Deal is Initial Business Combination.

# CURRENT SPAC PIPELINE

SPAC Research

Current SPAC Pipeline	Number	Value, \$billion	
S-1 Filings	66	8.3	
Total Active SPACs	523	109.1	
- Searching for Deals	367	86.3	
- Live Deals	156	IPO:	22.9
		EV:	104.6
Closed Deals	2	1.5	
Liquidated SPACs	9	2.9	

# WEEKLY SPAC ACTIVITY

SPAC Research

SPAC Activity Last Week	Number	Value, \$million	
S-1 Filings	0	0	
IPOs	0	0	
New Deals Announced	3	IPO:	677
		EV:	612
Deals Closed	0	IPO:	0
		EV:	0
Liquidated SPACs	3	1,044	

# SPAC IPOs: LAST WEEK

SPAC Research

SPAC	Ticker	IPO Size, \$M	IPO Unit	Focus	Sponsor(s)	IPO Date	Fri Price, \$
N/A							

# SPAC S-1 FILINGS: LAST WEEK

SPAC Research

SPAC	Ticker	Filed IPO Size, \$M	IPO Unit	Focus	Sponsor(s)	Filing Date
N/A						

# LIVE DEALS (I)

SPAC Research

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Announced	Fri Price, \$
Broad Capital Acquisition Corp	BRAC	Openmarkets	Financial, Global	90	0.9x	19-Jan	10.40
Ross Acquisition Corp II	ROSS	APRINOIA Therapeutics	Healthcare, US	319	0.9x	18-Jan	10.16
Perception Capital Corp. II	PCCT	Spectaire	Industrial, US	203	0.9x	17-Jan	10.43
Leo Holdings Corp. II	LHC	World View	Technology, US	350	0.9x	13-Jan	10.25
TKB Critical Technologies 1	USCT	Wejo Group	Automotive, Global	442	1.9x	10-Jan	10.37
First Light Acquisition Group, Inc.	FLAG	Calidi Biotherapeutics	Healthcare, US	335	1.5x	9-Jan	10.24
Newcourt Acquisition Corp	NCAC	Psyence Biomed Corp	Healthcare, Global	TBD	TBD	9-Jan	10.40
FG Merger Corp.	FGMC	iCoreConnect	Technology, US	98	1.2x	6-Jan	10.28
StoneBridge Acquisition Corporation	APAC	DigiAsia	Financial, Asia	TBD	TBD	5-Jan	10.31
Alpha Healthcare Acquisition Corp. III	ALPA	Carmell Therapeutics	Healthcare, US	188	1.2x	4-Jan	9.99

# LIVE DEALS (II)

SPAC Research

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Announced	Fri Price, \$
Nocturne Acquisition Corporation	MBTC	Cognos Therapeutics	Healthcare, US	120	1.0x	3-Jan	10.73
Monterey Capital Acquisition Corporation	MCAC	ConnectM	Energy, Global	TBD	TBD	3-Jan	10.15
HNR Acquisition Corp	HNRA	Pogo Resources	Energy, US	TBD	TBD	3-Jan	10.29
Prime Number Acquisition 1 Corp.	PNAC	Noco-Noco	Automotive, Asia	1,350	20.8x	30-Dec-2022	10.25
Ace Global Business Acquisition Limited	ACBA	LE Worldwide	Food, Asia	150	3.3x	23-Dec-2022	10.74
dMY Technology Group, Inc. VI	DMYS	Rainwater Tech	Industrial, US	200	0.8x	22-Dec-2022	10.08
10X Capital Venture Acquisition Corp. III	VCXB	Sparks Energy	Energy, US	475	1.6x	21-Dec-2022	10.10
Edify Acquisition Corp.	EAC	Unique Logistics International	Industrial, Global	TBD	TBD	19-Dec-2022	10.12
M3-Brigade Acquisition III Corp.	MBSC	Greenfire Resources	Energy, US	950	3.2x	15-Dec-2022	10.19
Global Systems Dynamics, Inc.	GSD	DarkPulse	Technology, US	145	1.4x	15-Dec-2022	10.35

# LIVE DEALS (III)

SPAC Research

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Announced	Fri Price, \$
Rice Acquisition Corp. II	RONI	NET Power	Energy, Global	1,459	6.0x	14-Dec-2022	10.24
Kairous Acquisition Corp. Limited	KACL	Wellous	Asia, Food	TBD	TBD	13-Dec-2022	10.49
Priveterra Acquisition Corp.	PMGM	AEON Biopharma	Healthcare, US	201	0.7x	13-Dec-2022	9.93
GoGreen Investments Corporation	GOGN	Lifezone Metals	Materials, Global	681	2.5x	13-Dec-2022	10.41
Fifth Wall Acquisition Corp. III	FWAC	Mobile Infrastructure Corporation	Real Estate, US	TBD	TBD	13-Dec-2022	10.10
GigCapital5, Inc.	GIA	QT Imaging	Healthcare, US	219	1.0x	12-Dec-2022	10.35
Newbury Street Acquisition Corporation	NBST	Infinite Reality	Technology, Global	TBD	TBD	12-Dec-2022	10.06
Better World Acquisition Corp.	BWAC	Heritage Distilling	Food, US	122	1.0x	9-Dec-2022	10.60
7GC & Co. Holdings Inc.	VII	Banzai	Media & Entertainment, US	380	1.7x	8-Dec-2022	10.09
PHP Ventures Acquisition Corp.	PPHP	Modulex Modular Buildings	Technology, Europe	723	12.5x	8-Dec-2022	10.43

# LIVE DEALS (IV)

SPAC Research

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Announced	Fri Price, \$
Golden Falcon Acquisition Corp.	GFX	MNG Airlines	Travel & Hospitality, Global	676	2.0x	7-Dec-2022	10.03
Edoc Acquisition Corp.	ADOC	Australian Oilseeds Investments	Food, EEMEA	190	2.1x	7-Dec-2022	10.51
Roth CH Acquisition IV Co.	ROCG	Tigo Energy	Energy, Global	599	5.2x	6-Dec-2022	10.40
Ares Acquisition Corporation	AAC	X-Energy	Energy, US	2,214	2.2x	6-Dec-2022	10.13
SportsMap Tech Acquisition Corp.	SMAP	Infrared Cameras Holdings	Technology, US	143	1.2x	6-Dec-2022	10.27
TG Venture Acquisition Corp.	TGVC	The Flexi Group	Real Estate, Global	205	1.8x	5-Dec-2022	10.25
Iris Acquisition Corp	IRAA	Liminatus Pharm	Healthcare, US	334	1.2x	30-Nov-2022	10.20
Genesis Unicorn Capital Corp.	GENQ	Environmental Solutions Group	Industrial, Asia	161	1.9x	30-Nov-2022	10.31
Twin Ridge Capital Acquisition Corp.	TRCA	Carbon Revolution	Automotive, Global	270	1.3x	29-Nov-2022	10.15
Western Acquisition Ventures Corp.	WAVS	Cycurion	Technology, Global	170	1.5x	22-Nov-2022	10.25

# LIVE DEALS (V)

SPAC Research

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Announced	Fri Price, \$
Hainan Manaslu Acquisition Corp.	HMAC	Able View	Consumer, Asia	400	5.8x	22-Nov-2022	10.17
Forest Road Acquisition Corp. II	FRXB	HyperloopTT	Industrial, Global	397	1.1x	22-Nov-2022	10.09
CIIG Capital Partners II, Inc.	CIIG	Zapp	Automotive, Europe	573	2.0x	22-Nov-2022	10.26
Industrial Tech Acquisitions II, Inc.	ITAQ	NEXT Renewable Fuels	Energy, US	530	3.1x	21-Nov-2022	10.27
Goal Acquisitions Corp.	PUCK	Digital Virgo	Media & Entertainment, Global	598	2.3x	17-Nov-2022	10.10
Sagaliam Acquisition Corp.	SAGA	Arabian Entertainment Company	Travel & Hospitality, EEMEA	227	2.0x	16-Nov-2022	10.29
Quantum FinTech Acquisition Corp	QFTA	AtlasClear	Financial, US	TBD	TBD	16-Nov-2022	10.13
Chavant Capital Acquisition Corp.	CLAY	Mobix Labs	Technology, US	276	3.5x	16-Nov-2022	10.40
OceanTech Acquisitions I Corp.	OTEC	Majic Wheels	Financial, Global	200	1.9x	15-Nov-2022	10.51
Parabellum Acquisition Corp.	PRBM	EnOcean	Technology, Global	167	1.2x	14-Nov-2022	10.39

# LIVE DEALS (VI)

SPAC Research

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Announced	Fri Price, \$
MedTech Acquisition Corporation	MTAC	TriSalus Life Sciences	Healthcare, US	234	0.9x	14-Nov-2022	10.17
TLG Acquisition One Corp.	TLGA	Electriq Power	Energy, US	620	1.6x	14-Nov-2022	10.21
Blockchain Coinvestors Acquisition Corp. I	BCSA	Qenta	Financial, Global	622	2.1x	10-Nov-2022	10.29
Murphy Canyon Acquisition Corp.	MURF	Conduit Pharmaceuticals	Healthcare, Global	701	5.3x	8-Nov-2022	10.31
NorthView Acquisition Corporation	NVAC	Profusa	Healthcare, Global	240	1.3x	7-Nov-2022	10.21
10X Capital Venture Acquisition Corp. II	VCXA	African Agriculture	Food, Global	450	2.3x	3-Nov-2022	10.01
Flame Acquisition Corp.	FLME	Sable Offshore	Energy, US	883	3.1x	2-Nov-2022	10.11
Breeze Holdings Acquisition Corp.	BREZ	TV Ammo (True Velocity)	Industrial, US	1,212	10.5x	1-Nov-2022	10.50
Welsbach Technology Metals Acquisition Corp.	WTMA	Wavetech Group	Industrial, Global	228	3.0x	1-Nov-2022	10.24
Spree Acquisition Corp. 1 Limited	SHAP	zTrip	Travel & Hospitality, US	TBD	TBD	31-Oct-2022	10.31

# LIVE DEALS (VII)

SPAC Research

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Announced	Fri Price, \$
Jupiter Wellness Acquisition Corp.	JWAC	Chijet Motor Company	Automotive, Asia	1,600	11.6x	26-Oct-2022	10.30
Yotta Acquisition Corporation	YOTA	NaturalShrimp	Food, US	275	2.4x	25-Oct-2022	10.11
International Media Acquisition Corp.	IMAQ	Risee Entertainment & Reliance Entertainment Studios	Media & Entertainment, Global	TBD	TBD	24-Oct-2022	10.28
Sizzle Acquisition Corp.	SZZL	Critical Metals (European Lithium)	Materials, Europe	838	5.4x	24-Oct-2022	10.33
Tastemaker Acquisition Corp.	TMKR	Quality Gold	Consumer, Global	989	3.6x	21-Oct-2022	10.23
Mountain Crest Acquisition Corp. V	MCAG	AUM Biosciences	Healthcare, Global	TBD	TBD	20-Oct-2022	10.12
Rose Hill Acquisition Corporation	ROSE	Prize	Food, Global	425	3.0x	20-Oct-2022	10.53
Technology & Telecommunication Acquisition Corporation	TETE	Super Apps Holdings	Financial, Asia	1,100	9.6x	19-Oct-2022	10.31
Evo Acquisition Corp.	EVOJ	20Cube Logistics	Industrial, Global	338	2.7x	18-Oct-2022	10.09
EG Acquisition Corp.	EGGF	flyExclusive	Travel & Hospitality, Global	691	3.1x	17-Oct-2022	10.03

# LIVE DEALS (VIII)

SPAC Research

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Announced	Fri Price, \$
European Biotech Acquisition Corp.	EBAC	Oculis	Healthcare, Global	218	1.7x	17-Oct-2022	10.13
HH&L Acquisition Co.	HHLA	DiaCarta	Healthcare, US	584	1.4x	14-Oct-2022	10.17
Blockchain Moon Acquisition Corp.	BMAQ	DLTx	Technology, Global	163	1.4x	14-Oct-2022	10.28
Innovative International Acquisition Corp.	IOAC	Zoomcar	Consumer, Global	456	1.9x	13-Oct-2022	10.40
Good Works II Acquisition Corp.	GWII	Direct Biologics	Healthcare, US	723	3.1x	13-Oct-2022	10.03
Clean Earth Acquisitions Corp.	CLIN	Alternus Energy Group	Energy, Europe	992	4.3x	12-Oct-2022	10.13
Horizon Acquisition Corporation II	HZON	Flexjet	Travel & Hospitality, Global	3,114	5.9x	11-Oct-2022	9.94
CF Acquisition Corp. VIII	CFFE	XBP Europe	Technology, Global	220	0.9x	10-Oct-2022	10.53
Digital Transformation Opportunities Corp.	DTOC	American Oncology Network	Healthcare, US	497	1.5x	6-Oct-2022	10.11
ClimateRock	CLRC	E.E.W. Eco Energy World	Energy, Global	650	8.1x	6-Oct-2022	10.20

# LIVE DEALS (IX)

SPAC Research

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Announced	Fri Price, \$
Pathfinder Acquisition Corporation	PFDR	Movella	Technology, US	509	1.6x	4-Oct-2022	10.13
TradeUP Acquisition Corp.	UPTD	Estrella Biopharma, Inc.	Healthcare, US	TBD	TBD	3-Oct-2022	10.40
Freedom Acquisition I Corp.	FACT	Complete Solaria	Energy, US	553	1.6x	3-Oct-2022	10.14
Summit Healthcare Acquisition Corp.	SMIH	YS Biopharma	Healthcare, Global	849	4.3x	29-Sep-2022	10.10
Magnum Opus Acquisition Limited	OPA	Asia Innovations Group	Media & Entertainment, Global	2,500	12.5x	29-Sep-2022	10.13
KINS Technology Group Inc.	KINZ	CXApp Holdings	Technology, Global	TBD	TBD	26-Sep-2022	10.11
Malacca Straits Acquisition Company Limited	MLAC	Indiev	Automotive, US	TBD	TBD	26-Sep-2022	10.53
Decarbonization Plus Acquisition Corporation IV	DCRD	Hammerhead Resources	Energy, US	1,153	3.6x	26-Sep-2022	10.75
GX Acquisition Corp. II	GXII	NioCorp	Industrial, US	314	1.1x	26-Sep-2022	10.07
Avalon Acquisition Inc.	AVAC	The Beneficent Company	Financial, Global	3,547	16.9x	21-Sep-2022	10.31

# LIVE DEALS (X)

## SPAC Research

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Announced	Fri Price, \$
Inflection Point Acquisition Corp.	IPAX	Intuitive Machines	Technology, Global	815	2.5x	16-Sep-2022	10.05
TPB Acquisition Corporation I	TPBA	Lavoro	Food, LatAm	1,220	6.7x	15-Sep-2022	10.09
Maxpro Capital Acquisition Corp.	JMAC	Apollomics	Healthcare, Global	800	7.6x	14-Sep-2022	10.41
DiamondHead Holdings Corp.	DHHC	Great Southern Homes	Real Estate, US	572	1.7x	12-Sep-2022	10.11
Alset Capital Acquisition Corp.	ACAX	HWH International	Consumer, Global	TBD	TBD	12-Sep-2022	10.11
Fintech Ecosystem Development Corp.	FEXD	Rana Financial, Mobitech International	Financial, Global	78	0.7x	12-Sep-2022	10.33
ABRI SPAC I, INC.	ASPA	DLQ (DataLogiq)	Technology, US	114	2.6x	9-Sep-2022	10.40
Lakeshore Acquisition II Corp.	LBBB	Nature's Miracle Inc.	Food, US	265	3.8x	9-Sep-2022	10.28
PONO Capital Corp	PONO	AERWINS Technologies	Automotive, Global	600	5.1x	7-Sep-2022	10.50
Minority Equality Opportunities Acquisition Inc.	MEOA	Digerati Technologies	Technology, Global	145	1.1x	6-Sep-2022	10.67

# LIVE DEALS (XI)

SPAC Research

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Announced	Fri Price, \$
Aesther Healthcare Acquisition Corp.	AEHA	Ocean Biomedical	Healthcare, Global	275	2.5x	31-Aug-2022	10.46
Vision Sensing Acquisition Corp.	VSAC	Newsight Imaging	Technology, Global	380	3.7x	30-Aug-2022	10.37
East Resources Acquisition Company	ERES	Abacus	Financial, US	618	1.8x	30-Aug-2022	10.22
Fat Projects Acquisition Corp	FATP	Avanseus Holdings	Technology, Global	135	1.2x	26-Aug-2022	10.28
GSR II Meteora Acquisition Corp	GSRM	Bitcoin Depot	Financial, US	756	2.4x	25-Aug-2022	10.21
Genesis Growth Tech Acquisition Corp.	GGAA	Biolog-id	Healthcare, Global	312	1.2x	23-Aug-2022	10.40
LIV Capital Acquisition Corp. II	LIVB	Covalto	General, LatAm	547	4.7x	18-Aug-2022	10.32
CENAQ Energy Corp.	CENQ	Bluescape Clean Fuels	Energy, US	280	1.6x	12-Aug-2022	10.44
Liberty Resources Acquisition Corp.	LIBY	Caspi Oil Gas	Energy, Asia	428	3.7x	10-Aug-2022	10.33
Tailwind Acquisition Corp.	TWND	NUBURU	Industrial, US	350	1.1x	8-Aug-2022	7.55

# LIVE DEALS (XII)

SPAC Research

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Announced	Fri Price, \$
Jack Creek Investment Corp.	JCIC	Bridger Aerospace	Consumer, US	915	2.7x	4-Aug-2022	9.78
InFinT Acquisition Corporation	IFIN	Seamless Group	Financial, Global	400	2.0x	4-Aug-2022	10.44
Colonnade Acquisition Corp. II	CLAA	Plastiq	Financial, US	480	1.5x	4-Aug-2022	10.13
Globalink Investment Inc.	GLLI	Tomorrow Crypto	Financial, US	310	2.7x	3-Aug-2022	10.24
Galata Acquisition Corp.	GLTA	Marti Technologies	Automotive, Europe	549	3.8x	1-Aug-2022	10.27
Social Leverage Acquisition Corp I	SLAC	W3BCLOUD	Technology, Global	1,250	3.6x	1-Aug-2022	10.08
Energem Corp.	ENCP	Graphjet Technology	Materials, Asia	1,490	12.8x	1-Aug-2022	10.45
Athena Consumer Acquisition Corp.	ACAQ	Next.e.GO	Automotive, Europe	913	3.9x	28-Jul-2022	10.39
Lionheart III Corp	LION	Security Matters	Technology, Asia	244	1.9x	26-Jul-2022	10.32
DHC Acquisition Corp.	DHCA	GloriFi	Financial, US	1,700	5.5x	25-Jul-2022	10.14

# LIVE DEALS (XIII)

SPAC Research

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Announced	Fri Price, \$
DUET Acquisition Corp.	DUET	AnyTech365	Technology, Global	200	2.3x	25-Jul-2022	10.20
FAST Acquisition Corp. II	FZT	Falcon's Beyond	Media & Entertainment, Global	1,010	4.5x	12-Jul-2022	10.10
Kingswood Global Holdings Inc.	KWAC	Wentworth Management Services	Financial, US	208	1.8x	7-Jul-2022	10.60
HPX Corp.	HPX	Ambipar	Industrial, Global	581	2.3x	6-Jul-2022	9.98
Health Sciences Acquisitions Corporation 2	HSAQ	Orchestra Biomed	Healthcare, US	158	1.0x	5-Jul-2022	10.07
American Acquisition Opportunity Inc.	AMAO	Royalty Management Co.	Materials, US	97	0.9x	28-Jun-2022	10.08
Adara Acquisition Corp.	ADRA	Alliance Entertainment	Media & Entertainment, US	480	4.2x	23-Jun-2022	10.05
JATT Acquisition Corp	JATT	Zura Bio	Healthcare, Global	215	1.5x	17-Jun-2022	10.26
Digital Health Acquisition Corp.	DHAC	Vsee Lab & iDoc Telehealth Solutions	Healthcare, US	110	0.9x	16-Jun-2022	10.79
Moringa Acquisition Corp	MACA	Holisto	Technology, Global	405	3.5x	13-Jun-2022	10.12

# LIVE DEALS (XIV)

SPAC Research

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Announced	Fri Price, \$
Gesher I Acquisition Corp.	GIAC	Freightos	Industrial, Global	435	3.8x	31-May-2022	9.53
Goldenbridge Acquisition Limited	GBRG	SunCar	Automotive, Asia	858	15.0x	26-May-2022	10.41
Legato Merger Corp. II	LGTO	Southland Holdings	Industrial, US	829	2.7x	25-May-2022	10.22
Kludeln I Acquisition Corp.	INKA	Near	Technology, Global	753	4.4x	19-May-2022	10.25
Alpine Acquisition Corporation	REVE	Two Bit Circus & Atrium Hospitality	Media & Entertainment, US	151	1.4x	19-May-2022	10.50
EdtechX Holdings Acquisition Corp. II	EDTX	zSpace Technologies	Consumer, US	189	1.6x	17-May-2022	10.52
Mountain Crest Acquisition Corp. IV	MCAF	CH-AUTO	Automotive, Asia	1,660	28.6x	2-May-2022	10.20
Arogo Capital Acquisition Corp.	AOGO	EON Reality	Technology, Global	655	6.2x	26-Apr-2022	10.21
Data Knights Acquisition Corp.	DKDCA	OneMedNet	Healthcare, US	280	2.4x	25-Apr-2022	10.55
XPAC Acquisition Corp.	XPAX	SuperBac	Healthcare, LatAm	380	1.7x	25-Apr-2022	10.06

# LIVE DEALS (XV)

SPAC Research

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Announced	Fri Price, \$
Artemis Strategic Investment Corporation	ARTE	Novibet	Media & Entertainment, Global	696	3.4x	30-Mar-2022	10.22
Mount Rainier Acquisition Corp.	RNER	HUB Cyber Security	Technology, Global	1,281	7.4x	23-Mar-2022	8.49
Thunder Bridge Capital Partners IV Inc.	THCP	Coincheck	Financial, Asia	1,013	4.3x	22-Mar-2022	10.01
Metals Acquisition Corp	MTAL	CSA Copper Mine	Materials, Global	1,150	4.3x	17-Mar-2022	10.06
AMCI Acquisition Corp. II	AMCI	LanzaTech	Industrial, Global	1,734	10.0x	8-Mar-2022	10.03
Brilliant Acquisition Corporation	BRLI	Nukkleus	Financial, US	140	3.0x	23-Feb-2022	10.77
Mountain Crest Acquisition Corp. III	MCAE	ETAO International Group	Healthcare, Asia	2,500	46.2x	28-Jan-2022	10.20
Arisz Acquisition Corp.	ARIZ	BitFuFu	Financial, Asia	1,511	21.9x	25-Jan-2022	10.17
Viveon Health Acquisition Corp.	VHAQ	Suneva Medical	Healthcare, US	300	1.5x	12-Jan-2022	10.17
Armada Acquisition Corp. I	AACI	Rezolve	Technology, Global	1,851	12.3x	17-Dec-2021	10.13

# LIVE DEALS (XVI)

SPAC Research

SPAC	Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Announced	Fri Price, \$
Adit EdTech Acquisition Corp.	ADEX	Griid	Financial, US	3,300	12.0x	30-Nov-2021	10.22
Blue Safari Group Acquisition Corp	BSGA	Bitdeer	Financial, Global	4,081	70.3x	18-Nov-2021	10.56
Digital World Acquisition Corp.	DWAC	Trump Media and Technology Group	Media & Entertainment, Global	993	3.4x	21-Oct-2021	15.66
26 Capital Acquisition Corp.	ADER	UE Resorts International	Travel & Hospitality, Asia	2,715	9.9x	15-Oct-2021	10.17
InterPrivate III Financial Partners Inc.	IPVF	Aspiration	Financial, Global	1,943	7.5x	18-Aug-2021	10.21
Aurora Acquisition Corp.	AURC	Better	Financial, US	6,732	27.7x	11-May-2021	10.15

# 2023 CLOSED DEALS

SPAC Research

SPAC	New Ticker	Target	Focus	EV, \$M	EV/IPO	Deals Closed	Fri Price, \$
Model Performance Acquisition Corp.	MMV	MultiMetaVerse	Media & Entertainment, Asia	300	5.2x	5-Jan	2.66
Cartesian Growth Corporation	ALTI	Tiedemann Group & Alvarium Investments	Financial, Global	1,169	3.4x	3-Jan	9.32

# SPAC LIQUIDATIONS IN 2023

SPAC Research

SPAC	Ticker	IPO Size, \$M	IPO Unit	Focus	Sponsor(s)	IPO Date	Liquidation Date
Authentic Equity Acquisition Corp.	AEAC	230	S+W/2	Consumer, Global	1 <sup>st</sup> time SPAC team	15-Jan-2021	20-Jan-2023
Fortress Capital Acquisition Corp	FCAX	400	S+W/5	Financial, Global	Fortress Investment Group	13-Jan-2021	18-Jan-2023
Marlin Technology Corporation	FINM	414	S+W/3	Technology, Global	Marlin Management Company	13-Jan-2021	17-Jan-2023
Deep Lake Capital Acquisition Corp.	DLCA	207	S+W/2	Technology, Global	1 <sup>st</sup> time SPAC team	13-Jan-2021	13-Jan-2023
Pioneer Merger Corp.	PACX	403	S+W/3	General, Global	Falcon Edge Capital, Patriot Global Management	8-Jan-2021	13-Jan-2023
Epiphany Technology Acquisition Corp.	EPHY	403	S+W/3	Technology, Global	Explorer Acquisitions	8-Jan-2021	12-Jan-2023
Powered Brands	POW	276	S+W/3	Consumer, Global	Greycroft	8-Jan-2021	12-Jan-2023
IG Acquisition Corp.	IGAC	300	S+W/2	Media & Entertainment, Global	1 <sup>st</sup> time SPAC team	1-Oct-2020	11-Jan-2023
Macondray Capital Acquisition Corp. I	DRAY	288	S+W/3	Technology, Global	1 <sup>st</sup> time SPAC team	1-Jul-2021	6-Jan-2023

# IPO UNDERWRITERS: LEAGUE TABLE YTD

SPAC Research

Rank by Vol Sold	Underwriters	Bookrunner Volume, \$M <sup>1</sup>	% Share	Bookrunner Count	% Share
1	BTIG	125	100.0%	1	100.0%
2					
3					
4					
5					
6					
7					
8					
9					
10					
11					
12					
13					
14					
15					
16					
17					
18					
19					
20					

1. Credit for Bookrunner Volume is awarded to the sole bookrunner or split equally among joint bookrunners

Source: SPAC Research